

February 2001

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

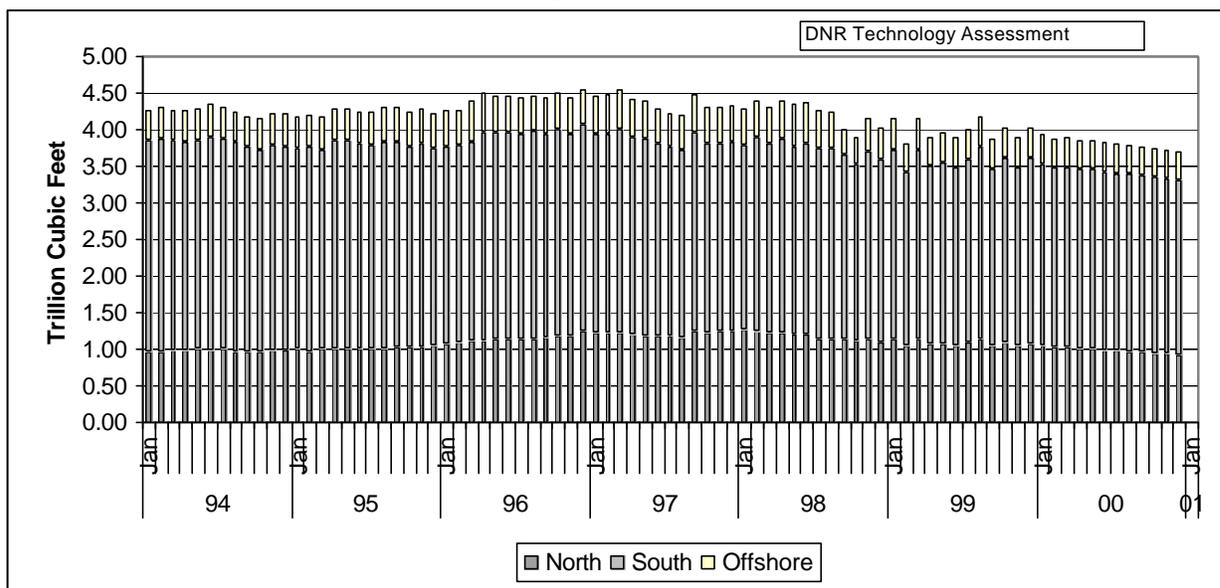
Drilling activity is increasing in Louisiana. The average number of active rigs in January 2001 was 215 rigs. This is a 26% increase over January 2000. The increase can be attributed to the surplus cash flow and healthier corporate balance sheets as the result of high oil and gas prices. Most Louisiana drilling activities are in the Gulf of Mexico; the onshore areas have seen only a marginal increase in drilling activities.

Louisiana Natural Gas and Casinghead Gas Production Excluding Federal OCS (Billion Cubic Feet/Day)

<u>Month</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>Percentage Change 99/00</u>
January	4.17	4.27	4.46	4.29	3.97	3.93	-0.98%
February	4.19	4.27	4.47	4.38	3.80	3.88	2.10%
March	4.17	4.39	4.54	4.31	3.92	3.88	-1.03%
April	4.28	4.49	4.41	4.39	4.06	3.86	-5.03%
May	4.27	4.45	4.39	4.35	3.90	3.85	-1.40%
June	4.23	4.46	4.29	4.37	4.01	3.82	-4.82%
July	4.24	4.43	4.22	4.26	3.86	3.79	-1.79%
August	4.30	4.46	4.20	4.23	3.85	3.78	-1.96%
September	4.31	4.43	4.47	4.00	3.97	3.76	-5.31%
October	4.24	4.50	4.30	3.90	3.82	3.74	-2.21%
November	4.28	4.43	4.31	4.19	3.93	3.71	-5.52%
December	4.23	4.55	4.33	4.02	3.79	3.69	-2.52%
Year Average	4.24	4.43	4.37	4.22	3.91	3.81	

* Partial Year

Louisiana Natural Gas & Casinghead Gas Production Excluding Federal OCS



	DEC 00	NOV 00	DEC 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	5.98	4.47	2.10	E
Louisiana Sweet Crude - St. James (\$/barrel)	28.62	35.09	26.51	B
BAKER HUGHES RIG COUNTS				
North Louisiana	31	28	19	A
South Louisiana Inland Waters	22	22	17	A
South Louisiana Inland	37	40	31	A
Louisiana Offshore (State + OCS)	124	127	97	A
Total Louisiana (OCS included)	214	217	164	A
The United States Total	1,097	1,067	798	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	8.9	8.9	9.6 ²	
Natural Gas & Casinghead (BCF)	110.8	111.4	120.4 ²	

	AUG 00	JUL 00	AUG 99	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	42	41 ²	40	C
Natural Gas & Casinghead (BCF)	357	357 ²	325 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	180	180	183	C
Natural Gas & Casinghead (BCF)	1,598	1,585	1,557 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	306	288	269	C
Natural Gas (BCF)	309	294	311 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	169	118	83	
Wildcats	16	5	11	
State Offshore (Wildcats included)	25	11	8	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	27.74	25.77 ²	18.82	C
U.S. Imports Average (F.O.B.)	27.89	26.53 ²	19.14	C
U.S. Wellhead Average	28.13	26.83 ²	17.58	C
Gulf OCS Wellhead Average	28.72	28.01	18.32	C
State Severance Wellhead Average	29.74	29.13	17.34	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	4.03	5.13	3.53 ²	C
U.S. Imports Average	3.65	3.67	2.49 ²	C
U.S. Wellhead Average	3.67	3.70	2.49 ²	C
State Royalty Wellhead Average	4.14	4.66	2.83 ²	

¹ Estimated ² Revised BCF: Billion Cubic Feet BTU: British thermal unit
F.O.B.: Free on board MCF: Thousand Cubic Feet MMB: Million Barrels MMBTU: Million BTU
OCS: Outer Continental Shelf N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal B: Wall Street Journal C: U.S. Department of Energy
D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

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LOUISIANA AND THE UNITED STATES ACTIVE RIG COUNTS

By Baker Hughes and DNR

	LOUISIANA						United States
	North	South Inland		Offshore		Total	Total
		Water	Land	Federal	State		
January	17	22	35	57	28	159	822
February	22	22	32	47	34	157	849
March	21	25	38	69	29	182	897
April	26	27	44	79	21	197	901
May	22	25	43	62	36	188	924
June	24	24	46	71	34	199	976
July	23	25	46	79	30	203	969
August	19	24	52	80	27	202	993
September	20	22	58	89	19	208	1,009
October	21	19	60	78	25	203	996
November	16	22	60	81	32	210	983
December	18	23	61	98	17	217	1,013
1997 Avg	21	23	48	74	28	194	944
January	21	23	55	109	8	216	995
February	17	22	58	100	15	212	973
March	16	24	61	98	16	215	914
April	17	22	53	104	17	213	886
May	19	24	48	104	15	210	855
June	21	28	40	101	9	200	844
July	21	21	38	93	12	185	816
August	21	20	32	83	16	172	792
September	20	18	26	72	25	162	774
October	17	18	29	77	14	156	734
November	19	16	28	78	14	155	688
December	17	18	24	74	15	147	653
1998 Avg	19	21	41	91	15	187	828
January	15	17	24	13	75	144	594
February	15	15	20	12	72	134	542
March	16	11	19	14	75	134	526
April	12	11	16	17	69	125	496
May	12	14	15	15	76	132	516
June	15	21	14	8	80	140	558
July	15	17	15	9	79	134	588
August	16	16	16	12	75	135	639
September	15	14	23	9	79	140	696
October	21	16	30	5	76	148	741
November	25	18	25	4	89	161	782
December	19	17	31	7	90	165	798
1999 Avg	16	16	21	10	78	141	623
January	20	13	33	8	96	170	772
February	19	13	36	7	100	174	763
March	20	13	36	5	102	176	773
April	20	16	36	5	101	179	805
May	18	16	34	9	109	185	844
June	23	16	34	11	103	187	878
July	24	18	35	12	118	207	942
August	23	14	37	11	120	205	987
September	29	15	40	14	110	207	1,011
October	32	14	41	10	112	212	1,055
November	28	22	40	10	111	216	1,067
December	31	22	37	12	112	214	1,097
2000 Avg	24	16	37	10	108	194	916

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Spot Market Price Monthly Average	
	February 2001
Louisiana Natural Gas (\$/MMBTU)	6.19
	January 2001
Louisiana Sweet Crude-St. James (\$/Barrel)	29.29
PERMITS - Louisiana Jurisdiction Only	
	December 2000
Total Oil and Gas	162
Wildcats	8
State Offshore (Wildcats included)	20

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